

# NORTH WEST SBI Q3 2023

“The **North West** Small Business Index (NWSBI), which measures confidence amongst businesses, has **risen** since the last quarter.”

## CONFIDENCE LEVELS

In the **North West** the confidence level currently stands at

+3

Last quarter it was **-8%**

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## BUSINESS CONDITIONS

**48% of small businesses** reported falling revenues over the last 3 months – with 39% reporting increasing income.



## EMPLOYMENT

**67%**

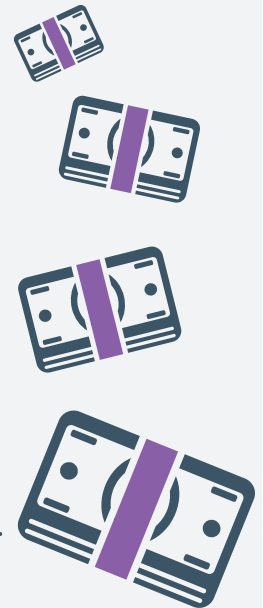
of small businesses **had no change in staff numbers** in the last quarter but overall there has been a net drop in headcount in (-4%).



## GROWTH ASPIRATIONS

**FIFTY-EIGHT PER CENT**

of small businesses in the North West said that their growth aspirations in the **next 12 months were to grow either rapidly or moderately**



## BUSINESS CONCERNS

### IN THE NORTH WEST...

**x 68%**

Economic conditions

**x 39%**

Consumer demand

**x 26%**

Appropriately skilled staff

**are the three greatest perceived barriers to growth over the coming twelve months**

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